

OLDCASTLE ZINC PROJECT

Teck has carried out extensive exploration on the Oldcastle Block since its acquisition in mid-2012, and now holds a 75% stake in the project. Three further holes were drilled in the latest reporting period, for a total of 2,003.8m.

Minor Zn-Pb mineralisation was intersected throughout units within the target Pale Beds with the highest value in the Pale Beds being 1m @ 0.4% Zn and 0.05% Pb at 532m in hole TC-1991-004. The units within which this mineralisation has been encountered is also host to the U-lens orebody at the Navan Deposit.

Teck will continue to review the data and assess the potential and options following evaluation of the historic data and work carried out in this reporting period.